

# SHIVCHEM AGRO PRIVATE LIMITED

CIN: U24290DL2021PTC386444

REGD. OFFICE: PLOT NO. 1, KH. NO. 633, 1<sup>ST</sup> FLOOR, VILLAGE SIRASPUR, OPP  
MAHADEV DHARAMKANTA DELHI 110042

EMAIL ID: [SACHINAGARWAL38@YAHOO.COM](mailto:SACHINAGARWAL38@YAHOO.COM)

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## NOTICE

Notice is hereby given that the **First Annual General Meeting** of the members of **SHIVCHEM AGRO PRIVATE LIMITED** will be held on **Monday, 05<sup>th</sup> December, 2022**, at **11.00 A.M.** at the registered office of the Company situated at **PLOT NO. 1, KH. NO. 633, 1<sup>ST</sup> FLOOR, VILLAGE SIRASPUR, OPP MAHADEV DHARAMKANTA DELHI 110042**, to transact the following business:

### **I. Ordinary Business**

1. To receive, consider and adopt the Audited Balance Sheet as at **31<sup>st</sup> March 2022**, Statement of Profit & Loss for the year ended on that date and the reports of Board of Directors and Auditor's thereon.

### **2. APPOINTMENT OF AUDITOR:**

"RESOLVED THAT pursuant to the provision of section- 139 and other applicable provision, if any of the Companies Act, 2013 read with the underlying rules viz. Companies (Audit and Auditors) Rules, 2014 as may be applicable the auditors **M/s Garg Goyal & Associates, Chartered Accountant, New Delhi (FRN: 022627N)** be appointed as statutory auditors of the Company for a period of 5 years, to hold office from the conclusion of this meeting till the conclusion of the Annual General Meeting (AGM) for the Financial Year ending **2027**, at a remuneration to be mutually fixed between the Board of Directors of the Company and the statutory auditors plus taxes, as applicable and reimbursement of out- of- pocket expenses from time to time."

By and on behalf of Board of Directors  
For SHIVCHEM AGRO PRIVATE LIMITED

SHIVCHEM AGRO PVT. LTD.

*Rohit Agarwal*  
Director

SHIVCHEM AGRO PVT. LTD.

*Sachin Agrawal*  
Director

Date: 07/09/2022

Place: Delhi

ROHIT AGARWAL

(Director)

DIN: 06693300

SACHIN AGRAWAL

(Director)

DIN: 09316310

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## Notes:

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of him/her and proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the meeting.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

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## DIRECTORS' REPORT

To,  
The Members,  
(SHIVCHEM AGRO PRIVATE LIMITED)

### 1. INTRODUCTION

The Directors have pleasure in presenting their **First Annual Report** on the Business and Operations of the Company and the Accounts for the Financial Year ended **31<sup>st</sup> March, 2022**.

### 2. FINANCIAL RESULTS

The Financial Results for the Financial Year ended **31<sup>st</sup> March, 2022** are summarized below:

*(Amount in Rs. - in Hundreds)*

| <u>S. No.</u> | <u>PARTICULARS</u>              | <u>Financial Year 2021 - 2022</u> |
|---------------|---------------------------------|-----------------------------------|
| 1             | Total Income                    | 38750.63                          |
| 2             | Expenditure                     | 34624.49                          |
| 3             | <b>Profit (Loss) Before Tax</b> | 4126.15                           |
| 4             | Provision for Taxation          |                                   |
|               | (1) Current Tax                 | 1051.46                           |
|               | (2) Previous Year Tax           | -                                 |
|               | (3) Deferred Tax                | 21.34                             |
| 5             | <b>Profit (Loss) after Tax</b>  | 3053.35                           |

### 3. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Directors have made continuous efforts for successful running of the business and earned profit after tax during the respective Financial Year and are hopeful for the further better performance of the Company in the coming years. The Company shall be undertaking new strategies and policies for strengthening the business of the Company and in furtherance of these strategies; innovations, investments & positive modifications are expected in the near future. The Company is also focused on growth with commitment to enhance quality & customer services.

### 4. CHANGE IN NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of the Company during the Financial Year under review.

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## 5. DIVIDEND

The Directors of the Company have not recommended any dividend during the financial year under review.

## 6. RESERVES

The Company has earned profit after tax, during the respective financial year and hence, the same amount has been transferred to the Reserves & Surplus.

## 7. ANNUAL RETURN

The Company is not maintaining any website where Annual Return could be placed.  
The extract of Annual Return (MGT-9) has been attached along with Directors' Report.

## 8. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR

The Board of Directors met 2 times during the Year under review and the details of meetings held are as under:

| S. NO. | DATE OF BOARD MEETING |
|--------|-----------------------|
| 1.     | 04/10/2021            |
| 2.     | 28/01/2022            |

## 9. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (5) of the Companies Act, 2013 the Board, to the best of its knowledge and ability, hereby confirm that:

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of Financial Year and of the profit and loss of the Company for that period;
- c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors had prepared the annual accounts ongoing concern basis, and

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- e. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **10. STATUTORY AUDITORS**

M/s Garg Goyal & Associates, Chartered Accountant, New Delhi (FRN: 022627N); be appointed as statutory auditors of the Company for a period of 5 years, to hold office from the conclusion of this meeting till the conclusion of the Annual General Meeting (AGM) for the Financial Year ending **2027**, at a remuneration to be mutually fixed between the Board of Directors of the Company and the statutory auditors plus taxes, as applicable and reimbursement of out- of- pocket expenses from time to time.

## **11. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO CENTRAL GOVERNMENT**

M/s Garg Goyal & Associates, Chartered Accountants, New Delhi (FRN:022627N), was Statutory Auditor of the company for the period of Financial Year 2021-2022.

There is no report and fraud reported by auditor of the Company.

## **12. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY AUDITOR IN HIS REPORT**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report.

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

## **13. COST AUDITORS**

Pursuant to Section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Amendment Rules, 2014, disclosure about the appointment of cost auditor is not mandatory.

## **14. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The Company has not made any investment, given guarantees or provided loan under Section 186 of the Companies Act, 2013 during the Financial Year and hence, the said provision is not applicable.

## **15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

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During the period under review, the Company didn't enter into any contract or arrangement with any related party or parties, pursuant to the provisions of section 188(1) of the Companies Act, 2013.

## **16. DECLARATION OF INDEPENDENT DIRECTORS UNDER SECTION 149 OF THE COMPANIES ACT, 2013**

The Company being a Private Company Limited by shares, hence, this clause is not applicable.

## **17. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT**

There have been no material changes and commitments, if any, affecting the financial position of the Company occurred during the Financial Year to which these Financial Statements relate on the date of this report.

## **18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

As the Company's Operations do not involve any manufacturing or processing activities the particulars as per the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption are not reportable.

The foreign exchange earnings and outgo as required under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are:

### **a) Foreign Exchange Earnings and outgo-**

1. Foreign exchange earnings in terms of actual inflows was **Nil** during the Financial Year.
2. Foreign exchange outgo in terms of actual outflows was **Nil** during the Financial Year.

## **19. STATEMENTS CONCERNING DEVELOPMENT AND IMPLEMENTATION OF THE RISK MANAGEMENT POLICY OF THE COMPANY**

During the financial year under review, the Company has adopted a policy on the identification of risk and minimization of risk. The policy has been approved by the Board.

## **20. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

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## **21. DIRECTORS**

During the year there has been no change in the directorship of the company:

The Current directors are **Mr. ROHIT AGARWAL** and **Mr. SACHIN AGRAWAL**.

## **22. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company as per the Companies Act, 2013.

## **23. SHARE CAPITAL**

The Company has not issued any shares/securities during the Financial Year under review.

## **24. DEPOSITS**

In terms of the provisions of Section 73 of the Companies Act 2013 read with Rules the Company has not accepted any deposit during the Financial Year under review.

## **25. REPORT UNDER THE PREVENTION OF SEXUAL HARASSMENT ACT, 2013**

There were no complaints reported under the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

## **26. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL**

No significant and material order has been passed by the Regulators, Courts or Tribunal affecting the going concern status and Company's operations in future.

## **27. INTERNAL FINANCIAL CONTROLS AND ITS ADEQUACY**

The Board has adopted adequate policies and procedure for efficiently conducting the activities of the Company including the adherence to the Company's policies, safeguarding of its asset, prevention and detection of frauds and errors, the accuracy and completeness of accounting records. Financial controls are sufficient and commensurate with the size and frequency of the transactions with reference to the Financial Statements for the Financial Year ended 31<sup>st</sup> March, 2022.

## **28. ACKNOWLEDGEMENT**

The Directors are thankful to the bankers, customers, vendors and all stakeholders for their valuable assistance and cooperation. The Company will make every effort to meet the

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aspirations of its shareholders and wish to sincerely thank them for their whole hearted co-operation and support at all times.

By and on behalf of Board of Directors  
For SHIVCHEM AGRO PRIVATE LIMITED

SHIVCHEM AGRO PVT. LTD.

*Rohit Agarwal*  
Director

SHIVCHEM AGRO PVT. LTD.

*Sachin Agrawal*  
Director

Date: 07/09/2022  
Place: Delhi

ROHIT AGARWAL  
(Director)  
DIN: 06693300

SACHIN AGRAWAL  
(Director)  
DIN: 09316310

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**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**For Financial Year ended on 31<sup>st</sup> March, 2022**

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

## I. REGISTRATION AND OTHER DETAILS:

|      |   |  |
|------|---|--|
| i)   | CIN   | U24290DL2021PTC386444  |
| ii)  | Registration Date   | 12/09/2021   |
| iii) | Name of the Company   | SHIVCHEM AGRO PRIVATE LIMITED  |
| iv)  | Category / Sub-Category of the Company                                    | Company limited by shares  |
| v)   | Address of the Registered office and contact details                      | PLOT NO. 1, KH. NO. 633, 1ST FLOOR, VILLAGE SIRASPUR, OPP MAHADEV DHARAMKANTA DELHI 110042 |
| vi)  | Whether listed company  | No   |
| vii) | Name, Address and Contact details of Registrar and Transfer Agent, if any | N.A.   |

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

| Sr. No. | Name and Description of main products/ services | NIC Code of the Product/ service | % to total turnover of the company |
|---------|---|----------------------------------|------------------------------------|
| 1       | MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS  | 24                               | 100                                |

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

The Company does not have any Holding, Subsidiary or Associate Company.



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|   |   |              |              |            |   |              |              |            |           |
|---|---|--------------|--------------|------------|---|--------------|--------------|------------|-----------|
| <b>2. Non Institutions</b>  | - | -            | -            | -          | - | -            | -            | -          | -         |
| a) Bodies Corp.   | - | -            | -            | -          | - | -            | -            | -          | -         |
| (i) Indian  |   |              |              |            |   |              |              |            |           |
| (ii) Overseas   |   |              |              |            |   |              |              |            |           |
| b) Individuals  | - | -            | -            | -          | - | -            | -            | -          | -         |
| (i) Individual shareholders holding nominal share capital upto Rs.1 lakh          |   |              |              |            |   |              |              |            |           |
| (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh |   |              |              |            |   |              |              |            |           |
| c) Others(Specify)  | - | -            | -            | -          | - | -            | -            | -          | -         |
| Sub-total(B)(2)   | - | -            | -            | -          | - | -            | -            | -          | -         |
| Total Public Shareholding (B)=(B)(1)+ (B)(2)                                      | - | -            | -            | -          | - | -            | -            | -          | -         |
| C. Shares held by Custodian for GDRs &ADRs  | - | -            | -            | -          | - | -            | -            | -          | -         |
| <b>Grand Total (A+B+C)</b>  | - | <b>50000</b> | <b>50000</b> | <b>100</b> | - | <b>50000</b> | <b>50000</b> | <b>100</b> | <b>NA</b> |

## (ii) Shareholding of Promoters

| Sr. No | Shareholder's Name | Shareholding at the beginning of the financial year |                                  |  | Shareholding at the end of the financial year |                                  |  | % change in share holding during the year |
|--------|--------------------|---|----------------------------------|--|---|----------------------------------|--|---|
|        |                    | No. of Shares                                       | % of total Shares of the company | %of Shares Pledged/ encumbered to total shares | No. of Shares                                 | % of total Shares of the company | %of Shares Pledged/ encumbered to total shares |   |
| 1.     | ROHIT AGARWAL      | 25000   | 50%                              | -  | 25000   | 50%                              | -  | -   |
| 2.     | SACHIN AGRAWAL     | 25000   | 50%                              | -  | 25000   | 50%                              | -  | -   |
|        | <b>Total</b>       | <b>50000</b>  | <b>100</b>                       | <b>-</b>                                       | <b>50000</b>                                  | <b>100</b>                       | <b>-</b>                                       | <b>-</b>                                  |

(iii) Change in Promoters' Shareholding (please specify, if there is no change): NIL

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| Sr. no |   | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|--------|---|---|----------------------------------|---|----------------------------------|
|        |   | No. of shares                             | % of total shares of the company | No. of shares                           | % of total shares of the company |
|        | At the beginning of the year  | -   | -                                | -                                       | -                                |
|        | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | -   | -                                | -                                       | -                                |
|        | At the End of the year  | -   | -                                | -                                       | -                                |

(iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NIL**

| Sr. no |   | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|--------|---|---|----------------------------------|---|----------------------------------|
|        |   | No. of shares                             | % of total shares of the company | No. of shares                           | % of total shares of the company |
|        | At the beginning of the year  | -   | -                                | -                                       | -                                |
|        | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | -   | -                                | -                                       | -                                |
|        | At the End of the year  | -   | -                                | -                                       | -                                |

v) **Shareholding of Directors and Key Managerial Personnel:**

A) **ROHIT AGARWAL**

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| S. No. | For Each of the Directors and KMP   | Shareholding at the beginning of the Financial Year |                                  | Cumulative Shareholding during the year |                                  |
|--------|---|---|----------------------------------|---|----------------------------------|
|        |   | No. of shares                                       | % of total shares of the company | No. of shares                           | % of total shares of the company |
|        | At the beginning of the year  | 25000   | 50                               | 25000                                   | 50                               |
|        | Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer /bonus sweat equity etc): | -   | -                                | -                                       | -                                |
|        | At the End of the year  | 25000   | 50                               | 25000                                   | 50                               |

## B) SACHIN AGRAWAL

| S. No. | For Each of the Directors and KMP   | Shareholding at the beginning of the Financial Year |                                  | Cumulative Shareholding during the year |                                  |
|--------|---|---|----------------------------------|---|----------------------------------|
|        |   | No. of shares                                       | % of total shares of the company | No. of shares                           | % of total shares of the company |
|        | At the beginning of the year  | 25000   | 50                               | 25000                                   | 50                               |
|        | Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer /bonus sweat equity etc): | -   | -                                | -                                       | -                                |
|        | At the End of the year  | 25000   | 50                               | 25000                                   | 50                               |

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

|  | Secured Loans excluding | Unsecured Loans | Deposits | Total Indebtedness |
|--|-------------------------|-----------------|----------|--------------------|
|  |                         |                 |          |                    |

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|   | deposits |         |   |         |
|---|----------|---------|---|---------|
| Indebtedness at the beginning of the financial year | -        | -       | - | -       |
| i) Principal Amount                                 |          |         |   |         |
| ii) Interest due but not paid                       |          |         |   |         |
| iii) Interest accrued but not                       |          |         |   |         |
| Total (i+ii+iii)                                    | -        | -       | - | -       |
| Change in Indebtedness during the financial year    | -        |         | - |         |
| - Addition  |          | 3744599 |   | 3744599 |
| - Reduction   |          |         |   |         |
| Net Change  | -        | 3744599 | - | 3744599 |
| Indebtedness at the end of the financial year       | -        | 3744599 | - | 3744599 |
| i) Principal Amount                                 |          |         |   |         |
| ii) Interest due but not paid                       |          |         |   |         |
| iii) Interest accrued but not due                   |          |         |   |         |
| Total (i+ii+iii)                                    | -        | 3744599 | - | 3744599 |

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: **NIL**

| S. No. | Particulars of Remuneration   | Name of MD/WTD/<br>Manager |   |   |   | Total<br>Amount |
|--------|---|----------------------------|---|---|---|-----------------|
| 1.     | Gross salary<br><br>(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961<br><br>(b) Value of perquisites u/s 17(2) Income-tax Act, 1961<br><br>(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | -                          | - | - | - | -               |
| 2.     | Stock Option  | -                          | - | - | - | -               |

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|    |  |   |   |   |   |   |
|----|--|---|---|---|---|---|
| 3. | Sweat Equity   | - | - | - | - | - |
| 4. | Commission<br>- as % of profit<br>- others, specify... | - | - | - | - | - |
| 5. | Others, please specify                                 | - | - | - | - | - |
| 6. | Total (A)  | - | - | - | - | - |
|    | Ceiling as per the Act                                 | - | - | - | - | - |

## B. Remuneration to other directors: NIL

| S. No. | Particulars of Remuneration  | Name of MD/WTD/ Manager |   |   |   | Total Amount |
|--------|--|-------------------------|---|---|---|--------------|
|        | <u>Independent Directors</u><br>· Fee for attending board committee meetings<br>· Commission<br>· Others, please specify         | -                       | - | - | - | -            |
|        | Total (1)  | -                       | - | - | - | -            |
|        | <u>Other Non-Executive Directors</u><br>· Fee for attending board committee meetings<br>· Commission<br>· Others, please specify | -                       | - | - | - | -            |
|        | Total (2)  | -                       | - | - | - | -            |
|        | Total (B)=(1+2)  | -                       | - | - | - | -            |
|        | Total Managerial Remuneration  | -                       | - | - | - | -            |
|        | Overall Ceiling as per the Act   | -                       | - | - | - | -            |

## C. Remuneration to Key Managerial Personnel: Nil

| S. No. | Particulars of Remuneration  | Key Managerial Personnel |                   |     |       |
|--------|--|--------------------------|-------------------|-----|-------|
|        |  | CEO                      | Company Secretary | CFO | Total |
| 1.     | Gross salary<br>(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961<br><br>(b) Value of perquisites u/s 17(2) Income-tax Act, 1961<br><br>(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | -                        | -                 | -   | -     |
| 2.     | Stock Option   | -                        | -                 | -   | -     |
| 3.     | Sweat Equity   | -                        | -                 | -   | -     |

# SHIVCHEM AGRO PRIVATE LIMITED

CIN: U24290DL2021PTC386444

REGD. OFFICE: PLOT NO. 1, KIL. NO. 633, 1<sup>ST</sup> FLOOR, VILLAGE SIRASPUR, OPP  
MAHADEV DHARAMKANTA DELHI 110042

EMAIL ID: [SACHINAGARWAL38@YAHOO.COM](mailto:SACHINAGARWAL38@YAHOO.COM)

|   |   |   |   |   |
|---|---|---|---|---|
| 4. Commission<br>- as % of profit<br>- others, specify... | - | - | - | - |
| 5. Others, please specify                                 | - | - | - | - |
| 6. Total  | - | - | - | - |

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There are no proceedings initiated or pending against the Company in any Court, Tribunal or any Authority.

| Type                                | Section of the companies Act | Brief description | Details of Penalty/ Punishment/ Compounding fees imposed | Authority [RD /NCLT/Court] | Appeal made. If any(give details) |
|-------------------------------------|------------------------------|-------------------|--|----------------------------|-----------------------------------|
| <b>A. Company</b>                   |                              |                   |  |                            |                                   |
| Penalty                             | -                            | -                 | -  | -                          | -                                 |
| Punishment                          | -                            | -                 | -  | -                          | -                                 |
| Compounding                         | -                            | -                 | -  | -                          | -                                 |
| <b>B. Directors</b>                 |                              |                   |  |                            |                                   |
| Penalty                             | -                            | -                 | -  | -                          | -                                 |
| Punishment                          | -                            | -                 | -  | -                          | -                                 |
| Compounding                         | -                            | -                 | -  | -                          | -                                 |
| <b>C. Other Officers In Default</b> |                              |                   |  |                            |                                   |
| Penalty                             | -                            | -                 | -  | -                          | -                                 |
| Punishment                          | -                            | -                 | -  | -                          | -                                 |
| Compounding                         | -                            | -                 | -  | -                          | -                                 |

By and on behalf of Board of Directors

For SHIVCHEM AGRO PRIVATE LIMITED

SHIVCHEM AGRO PVT. LTD.

Rohit Agarwal  
Director

SHIVCHEM AGRO PVT. LTD.

Director

Date: 07/09/2022

Place: Delhi

ROHIT AGARWAL

(Director)

DIN: 06693300

SACHIN AGRAWAL

(Director)

DIN: 09316310



**INDEPENDENT AUDITORS' REPORT**

To The Members of

M/s Shivchem Agro Private Limited

**REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS**

**Opinion**

We have audited the accompanying standalone financial statements of Shivchem Agro Private Limited ("the Company"), which comprise the Balance Sheet as at 31 March, 2022, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2022 and the loss for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management for Standalone Financial Statements**

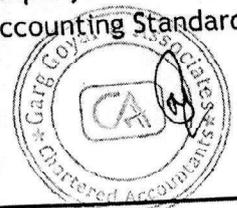
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards

For SHIVCHEM AGRO PVT LTD.

*Jachin Aggarwal*

For SHIVCHEM AGRO PVT LTD.

*Rohit Aggarwal*



specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

For SHIVCHEM AGRO PVT. LTD.

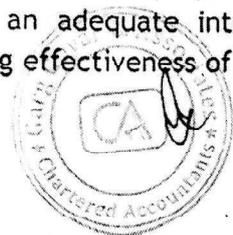
*Sachin Agarwal*

Director

For SHIVCHEM AGRO PVT. LTD.

*R. M. Patel*

Director



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. The Companies (Auditor's Report) Order, 2016 ("the order") issued by the Central Government of India in terms of Section 143(11) of the Act is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.

For SHIVCHEM AGRO PVT. LTD.

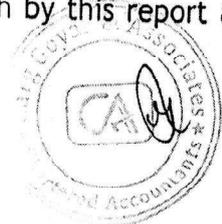
*Sachin Agarwal*

Director

For SHIVCHEM AGRO PVT. LTD.

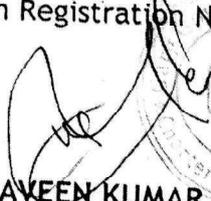
*R. N. A. F.*

Director



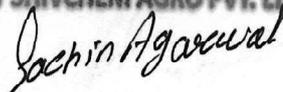
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31 March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) The Company being a Private Limited company fulfilling the criteria specified in notification number G.S.R. 583 (E) dated 13th June, 2017 has been exempted from the applicability of clause (i) of Section 143(3) of the Act.
- (g) The Company being a Private Limited company, the provisions of Section 197(16) of the Act regarding managerial remuneration are not applicable.
- (h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For GARG GOYAL & ASSOCIATES.  
CHARTERED ACCOUNTANTS  
(Firm Registration No. 022627N)

  
CA NAVEEN KUMAR GARG  
PARTNER  
M. No.511463  
UDIN : 22511463BBI4897

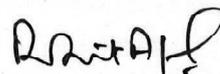
Place: New Delhi  
Date: 07/09/2022

For SHIVCHEM AGRO PVT. LTD.



Director

For SHIVCHEM AGRO PVT. LTD.



Director

**SHIVCHEM AGRO PRIVATE LIMITED**  
**CIN:U24290DL2021PTC386444**  
**BALANCE SHEET AS AT MARCH 31, 2022**

*Amount (in Rs. '00)*

**Particulars** **Note No.** **As at March 31, 2022**

**I Equity and Liabilities**

|  |   |           |
|--|---|-----------|
| <b>1 Shareholders' funds</b>   |   |           |
| (a) Share capital  | 2 | 5,000.00  |
| (b) Reserves and surplus   | 3 | 3,053.35  |
|  |   | 8,053.35  |
| <b>2 Current liabilities</b>   |   |           |
| (a) Trade Payable  |   |           |
| Total outstanding dues of Micro, Small and Medium enterprises                      |   |           |
| Total outstanding dues of creditors other than Micro, Small and Medium enterprises |   | 17,878.39 |
| (b) Short-term borrowings  | 4 | 37,445.99 |
| (b) Other current liabilities  | 5 | 5,185.30  |
| <b>TOTAL</b>   |   | 68,563.02 |

**II Assets**

|                               |    |           |
|-------------------------------|----|-----------|
| <b>1 Non-current assets</b>   |    |           |
| (a) Fixed assets              | 6  | 6,346.32  |
|                               |    | 6,346.32  |
| <b>2 Current assets</b>       |    |           |
| (a) Trade Receivables         | 7  | 31,932.50 |
| (b) Cash and cash equivalents | 8  | 615.05    |
| (c) Other current assets      | 9  | 2,541.17  |
| (d) Closing Stock             | 11 | 27,127.98 |
|                               |    | 62,216.70 |
| <b>TOTAL</b>                  |    | 68,563.02 |

Significant Accounting Policies  
Notes on Financial Statements

1

**For Garg Goyal & Associates**  
Chartered Accountants  
(Firm Registration No. 022627N)

**CA Naveen Kumar Garg**

Partner

M. No. 511463

UDIN : 22511463BCEBBI4897

Place : New Delhi

Date : 07-09-2022



for Shivchem Agro Private Limited

(Rohit Agarwal)

Director

DIN: 06693300

(Sachin Agarwal)

Director

DIN: 09316310

**For SHIVCHEM AGRO PVT. LTD.**

*Sachin Agarwal*

Director

**For SHIVCHEM AGRO PVT. LTD.**

*Rohit Agarwal*

**SHIVCHEM AGRO PRIVATE LIMITED**  
**CIN:U24290DL2021PTC386444**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2022**

| Particulars   | Note No. | Amount (in Rs. '00)           |
|---|----------|-------------------------------|
|   |          | For the year ended 31.03.2022 |
| <b>I INCOME</b>   |          |                               |
| Revenue from operations   | 10       | 38,731.78                     |
| Other Income  | 12       | 18.85                         |
| <b>Total Income</b>   |          | <b>38,750.63</b>              |
| <b>II EXPENSES</b>  |          |                               |
| (a) Purchase of Stock-in-trade  |          | 45,915.55                     |
| (b) Direct Expenses   | 13       | 7,776.28                      |
| (c) Changes in Inventory of Finish Goods, work-in-progress and stock-in-trade | 11       | (27,127.98)                   |
| (b) Employee Benefit Expenses   | 14       | 2,100.00                      |
| (b) Finance costs   | 15       | 0.18                          |
| (c) Depreciation  | 6        | 414.41                        |
| (d) Other expenses  | 16       | 5,546.05                      |
| <b>Total Expenses</b>   |          | <b>34,624.49</b>              |
| Profit / (Loss) before prior period items [(I) - (II)]                        |          | 4,126.15                      |
| Prior period items  |          |                               |
| Profit / (Loss) before exceptional items                                      |          | 4,126.15                      |
| Exceptional items   |          |                               |
| Profit / (Loss) before extraordinary items                                    |          | 4,126.15                      |
| Extraordinary items   |          |                               |
| Profit / (Loss) before taxation   |          | 4,126.15                      |
| Tax expense   |          |                               |
| (a) Current tax expense for current year                                      |          | 1,051.46                      |
| (b) Deferred tax  |          | 21.34                         |
|   |          | <b>1,072.80</b>               |
| Profit / (Loss) for the year  |          | <b>3,053.35</b>               |
| EPS (Basic)   |          | 30.53                         |

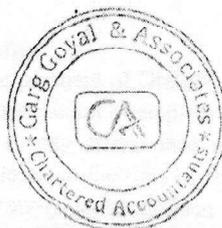
Significant Accounting Policies  
Notes on Financial Statements

1  
03 to 17

For Garg Goyal & Associates  
Chartered Accountants  
(Firm Registration No. 022627N)

for Shivchem Agro Private Limited

CA Naveen Kumar Garg  
Partner  
M. No. 511463  
UDIN : 22511463BCEBBI4897



(Rohit Agarwal) (Sachin Agarwal)  
Director Director  
DIN: 06693300 DIN: 09316310

Place : New Delhi  
Date : 07-09-2022

For SHIVCHEM AGRO PVT. LTD.

For SHIVCHEM AGRO PVT. LTD.

*Sachin Agarwal*

*Rohit Agarwal*

Director

Director

**SHIVCHEM AGRO PRIVATE LIMITED**  
**CIN:U24290DL2021PTC386444**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022**

**Note 2 : Share Capital**

| Particulars   | Amount (in Rs. '00) |              |                     |              |
|---|---------------------|--------------|---------------------|--------------|
|   | As at<br>31.03.2022 |              | As at<br>31.03.2022 |              |
|   | No. of shares       | Amount (Rs.) | No. of shares       | Amount (Rs.) |
| <b>2.1 Authorized Capital</b>                       |                     |              |                     |              |
| Equity shares of Rs. 10 each                        | 50,000              | 5,00,000.00  | 500.00              | 5,000.00     |
|   | 50,000              | 5,00,000.00  | 500.00              | 5,000.00     |
| <b>Issued, Subscribed and fully Paid up Capital</b> |                     |              |                     |              |
| Equity shares of Rs. 10 each                        | 50,000              | 5,00,000.00  | 500.00              | 5,000.00     |
| Less: Calls in arrears                              | -                   | -            | -                   | -            |
|   | 50,000              | 5,00,000.00  | 500.00              | 5,000.00     |

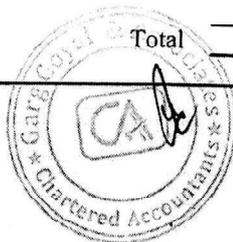
**2.2 Reconciliation of number of shares outstanding at the beginning of the year and at the end of the year :**

| Particulars                               | As at 31.03.2022 |              | As at 31.03.2022 |              |
|---|------------------|--------------|------------------|--------------|
|   | No. of shares    | Amount (Rs.) | No. of shares    | Amount (Rs.) |
| Shares at the beginning of the year       | 50,000           | 5,00,000.00  | 500.00           | 5,000.00     |
| Add: Issued during the year               | -                | -            | -                | -            |
| Less: Bought back during the year         | -                | -            | -                | -            |
| Shares outstanding at the end of the year | 50,000           | 5,00,000     | 500.00           | 5,000.00     |

**2.3** The company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

**2.4** Details of shareholders holding more than 5% shares :

| Name of shareholder | As at 31.03.2022 |             | As at 31.03.2022 |             |
|---------------------|------------------|-------------|------------------|-------------|
|                     | No. of shares    | % of shares | No. of shares    | % of shares |
| Rohit Agarwal       | 25,000           | 50.00%      | 250.00           | 50.00%      |
| Sachin Agarwal      | 25,000           | 50.00%      | 250.00           | 50.00%      |
| Total               | 50,000           | 100.00%     | 500.00           | 100.00%     |



**For SHIVCHEM AGRO PVT. LTD.**

*Sachin Agarwal*

**Director**

**For SHIVCHEM AGRO PVT. LTD.**

*Rohit Agarwal*

**Director**

**SHIVCHEM AGRO PRIVATE LIMITED**  
**CIN:U24290DL2021PTC386444**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022**

**Note 3 : Reserves and surplus**

| Particulars                                 | Amount (in Rs. '00)              |                                  |
|---|----------------------------------|----------------------------------|
|   | As at 31.03.2022<br>Amount (Rs.) | As at 31.03.2022<br>Amount (Rs.) |
| <b>Surplus in Profit &amp; Loss Account</b> |                                  |                                  |
| Opening balance                             |                                  |                                  |
| Add: Transferred from Profit & Loss Account |                                  |                                  |
| Closing Balance                             | 3,05,335                         | 3,053.35                         |
|   | 3,05,335                         | 3,053.35                         |

**Note 4 : Short-Term Borrowings**

| Particulars                | As at 31.03.2022 |              |
|----------------------------|------------------|--------------|
|                            | Amount (Rs.)     | Amount (Rs.) |
| <b>Unsecured Borrowing</b> |                  |              |
| - Rohit Loan Account       | 4,84,000         | 4,840.00     |
| - Rohit Trading Co         | 14,52,489        | 14,524.89    |
| - Sachin Loan Account      | 17,93,110        | 17,931.10    |
| - Maanvi Agarwal           | 15,000           | 150.00       |
|                            | 37,44,599        | 37,445.99    |

**Note 5 : Other current liabilities**

| Particulars                      | As at 31.03.2022 |              |
|----------------------------------|------------------|--------------|
|                                  | Amount (Rs.)     | Amount (Rs.) |
| <b>Other current liabilities</b> |                  |              |
| - Advance from customer          | 3,50,000         | 3,500.00     |
| - TDS Payable                    | 46,250           | 462.50       |
| - Audit fees payable             | 15,000           | 150.00       |
| - Provision for Income Tax       | 1,05,146         | 1,051.46     |
| - Deffered Tax Liability         | 2,134            | 21.34        |
|                                  | 5,18,530         | 5,185.30     |



For SHIVCHEM AGRO PVT. LTD.

*Sachin Agarwal*

Director

For SHIVCHEM AGRO PVT. LTD.

*Ram A. J.*

Director

**Note-6 Tangible Assets**

Amount (in Rs. '00)

|                        | GROSS BLOCK                     |                  |                                 | DEPRICIATION                    |                                  |                                 | NET BLOCK                       |                                 |
|------------------------|---------------------------------|------------------|---------------------------------|---------------------------------|----------------------------------|---------------------------------|---------------------------------|---------------------------------|
|                        | Balance as at 01.04.2021<br>Rs. | Additions<br>Rs. | Balance as at 31.03.2022<br>Rs. | Balance as at 01.04.2021<br>Rs. | Depreciation for the year<br>Rs. | Balance as at 31.03.2022<br>Rs. | Balance as at 31.03.2021<br>Rs. | Balance as at 31.03.2022<br>Rs. |
| Tangible Assets        |                                 |                  |                                 |                                 |                                  |                                 |                                 |                                 |
| Furniture and Fixtures | -                               | 423.73           | 423.73                          | -                               | 0.30                             | 0.30                            | -                               | 423.43                          |
| Plant & Machinery      | -                               | 6,337.00         | 6,337.00                        | 414.11                          | 414.11                           | 414.11                          | -                               | 5,922.89                        |
|                        | -                               | 6,760.73         | 6,760.73                        | 414.41                          | 414.41                           | 414.41                          | -                               | 6,346.32                        |



For SHIVCHEM AGRO PVT. LTD.

*Ranajit*

Director

For SHIVCHEM AGRO PVT. LTD.

*Rachin Agrawal*

Director

SHIVCHEM AGRO PRIVATE LIMITED

CIN:U24290DL2021PTC386444

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

**Note 7: Trade receivables**

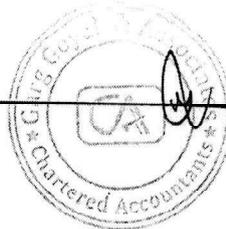
| Particulars   | Amount (in Rs. '00) |
|---|---------------------|
|   | As at<br>31.03.2022 |
|   | Amount (Rs.)        |
| Outstanding for a period exceeding six months from the date they were due for payment |                     |
| Unsecured, considered good  |                     |
| Outstanding for a period less than six months from the date they were due for payment |                     |
| Unsecured, considered good  | 31,932.50           |
| Total   | 31,932.50           |

**Note 8: Cash and cash equivalents**

| Particulars        | As at        |
|--------------------|--------------|
|                    | 31.03.2022   |
|                    | Amount (Rs.) |
| Balances with bank |              |
| HDFC Bank          | 211.45       |
| Cash in hand       | 403.60       |
| Total              | 615.05       |

**Note 9: Other Current Assets**

| Particulars          | As at        |
|----------------------|--------------|
|                      | 31.03.2022   |
|                      | Amount (Rs.) |
| Other current assets |              |
| GST C/F              | 2,431.17     |
| Advance to Vendor    | 110.00       |
| Total                | 2,541.17     |



For SHIVCHEM AGRO PVT. LTD.

*Sachin Agarwal*

Director

For SHIVCHEM AGRO PVT. LTD.

*Ravi A. S.*

Director

**SHIVCHEM AGRO PRIVATE LIMITED**  
**CIN:U24290DL2021PTC386444**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2022**

**Note 10: Revenue from operations**

*Amount (in Rs. '00)*

| Particulars | For the year<br>ended<br>31.03.2022<br>Amount (Rs.) |
|-------------|---|
| Sales       | 38,731.78<br>38,731.78                              |

**Note 11: Changes in Inventories of Finished goods and work-in-progress**

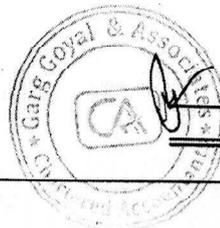
| Particulars                              | For the year<br>ended<br>31.03.2022<br>Amount (Rs.) |
|--|---|
| Inventories at the end of the year       |   |
| -Finished goods                          | 27,127.98   |
| -Work in progress                        | 27,127.98   |
| Inventories at the beginning of the year |   |
| -Finished goods                          | -   |
| -Work in progress                        | -   |
| Net (increase)/decrease                  | -27,127.98  |

**Note 12: Other Income**

| Particulars | For the year<br>ended<br>31.03.2022<br>Amount (Rs.) |
|-------------|---|
| Discount    | 18.85<br>18.85                                      |

**Note 13: Direct Expenses**

| Particulars                   | For the year<br>ended<br>31.03.2022<br>Amount (Rs.) |
|-------------------------------|---|
| Carriage Inward               | 2,219.43  |
| Electricity Charges           | 989.87  |
| Labour Charges                | 2,261.20  |
| Loading and Unloading Charges | 631.23  |
| Transport Services            | 1,674.55  |
|                               | 7,776.28  |



For SHIVCHEM AGRO PVT. LTD.

*Jachin Agarwal*

For SHIVCHEM AGRO PVT. LTD.

*Rajesh A. S.*

**SHIVCHEM AGRO PRIVATE LIMITED**  
**CIN:U24290DL2021PTC386444**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2022**

**Note 14: Employee Benefit Expense**

| Particulars | For the year<br>ended<br>31.03.2022<br>Amount (Rs.) |
|-------------|---|
| Salary      | 2,100.00  |
|             | 2,100.00  |

**Note 15: Finance Costs**

| Particulars  | For the year<br>ended<br>31.03.2022<br>Amount (Rs.) |
|--------------|---|
| Bank charges | 0.18  |
|              | 0.18  |

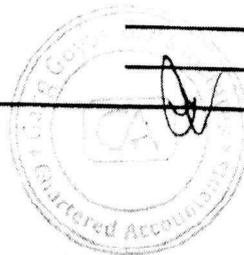
**Note 16: Other Expenses**

| Particulars           | For the year<br>ended<br>31.03.2022<br>Amount (Rs.) |
|-----------------------|---|
| Accounting Charges    | 150.00  |
| Audit Fees            | 150.00  |
| Repair & Maintainance | 154.47  |
| Power and Fuel        | 161.20  |
| Misc Expenses         | 124.09  |
| Rent                  | 4,625.00  |
| Travelling Charges    | 181.29  |
|                       | 5,546.05  |
|                       | 10,792.10   |

For SHIVCHEM AGRO PVT. LTD.

*Jachin Agarwal*

Director



For SHIVCHEM AGRO PVT. LTD.

*Ravi A. H.*

Director

# **SHIVCHEM AGRO PRIVATE LIMITED**

## **NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022**

### **18. Corporate Information**

SHIVCHEM AGRO PRIVATE LIMITED is a Private Limited Company incorporated in India under the provisions of the Companies Act, 1956.

### **19. Shares holding details**

Details of shares held by each shareholder holding more than 5% of shares.

**As at 31<sup>st</sup> March 2022**

| Name of shareholders | Class of shares | No. of Share Holding<br>(in hundred) | Percentage of Holding |
|----------------------|-----------------|--------------------------------------|-----------------------|
| Rohit Agarwal        | Equity Shares   | 25.00                                | 50%                   |
| Sachin Agarwal       | Equity Shares   | 25.00                                | 50%                   |

### **20. Basis of Preparation**

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2014, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

### **21. Related Party Disclosure**

Related parties with whom transactions have taken place during the year:

- A) Key Management Personnel :
- (i) Rohit Agarwal - Director
  - (ii) Sachin Agarwal- Director

(i) The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial

| Name of Related Party | Nature of Transactions | Transactions Value for the<br>year 31.03.2022<br>(Amount in Rs. '00) |
|-----------------------|------------------------|--|
| ROHIT AGARWAL         | Loan                   | 4840.00  |
| SACHIN AGARWAL        | Loan                   | 17931.10   |

For SHIVCHEM AGRO PVT. LTD.

*Sachin Agarwal*

Director



For SHIVCHEM AGRO PVT. LTD.

*Rohit Agarwal*

Director

## **SHIVCHEM AGRO PRIVATE LIMITED**

22. **DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006**  
Based on and to the extent of information received from the Suppliers regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 as identified by Management and relied upon by the Auditors, the relevant particulars as at 31st March 2022 are furnished below:

| <b>Particulars</b>   | <b>31,MARCH 2022 (Rs.)</b> |
|--|----------------------------|
| Dues outstanding as at the end of the year for more than 45 days | NIL                        |

### **23. EARNING PER SHARE**

| <b>Particulars</b>                              | <b>31,MARCH 2022 (in hundred)</b> |
|---|-----------------------------------|
| Profit attributable to equity shareholders (Rs) | 3053.35                           |
| Number of Equity Shares of Rs. 10/- each        | 100.00                            |
| Earnings Per Share – (Rs.)                      | 30.53                             |

### **24. PAYMENT TO AUDITORS**

| <b>Particulars</b>   | <b>31,MARCH 2022 (in hundred)</b> |
|----------------------|-----------------------------------|
| Auditor Remuneration | 150.00                            |
| Other Matters        | Nil                               |



**FOR SHIVCHEM AGRO PRIVATE LIMITED**  
**For SHIVCHEM AGRO PVT. LTD.**

*Rohit Agarwal*

Director

**Rohit Agarwal**  
**(DIRECTOR)**  
**DIN: 06693300**

**For SHIVCHEM AGRO PVT. LTD.**

*Sachin Agarwal*

Director

**Sachin Agarwal**  
**(DIRECTOR)**  
**DIN: 09316310**