

SHIVCHEM AGRO PRIVATE LIMITED

CIN: U24290DL2021PTC386444

REGD. OFFICE: PLOT NO. 1, KH. NO. 633, 1ST FLOOR, VILLAGE SIRASPUR, OPP
MAHADEV DHARAMKANTA DELHI 110042

EMAIL ID: SACHINAGARWAL38@YAHOO.COM

NOTICE

Notice is hereby given that the **Second Annual General Meeting** of the members of SHIVCHEM AGRO PRIVATE LIMITED will be held on **Saturday, 30th September, 2023**, at **11.00 A.M.** at the registered office of the Company situated at **PLOT NO. 1, KH. NO. 633, 1ST FLOOR, VILLAGE SIRASPUR, OPP MAHADEV DHARAMKANTA DELHI 110042**, to transact the following business:

I. Ordinary Business

1. To receive, consider and adopt the Audited Balance Sheet as at **31st March 2023**, Statement of Profit & Loss for the year ended on that date and the reports of Board of Directors and Auditor's thereon.

By and on behalf of Board of Directors
For SHIVCHEM AGRO PRIVATE LIMITED

SHIVCHEM AGRO PVT. LTD.

Rohit Agarwal
Director

SHIVCHEM AGRO PVT. LTD.

Sachin Agrawal
Director

Date: 02/09/2023

Place: Delhi

ROHIT AGARWAL

(Director)

DIN: 06693300

SACHIN AGRAWAL

(Director)

DIN: 09316310

Notes:

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of him/her and proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the meeting.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

SHIVCHEM AGRO PRIVATE LIMITED

CIN: U24290DL2021PTC386444

REGD. OFFICE: PLOT NO. 1, KH. NO. 633, 1ST FLOOR, VILLAGE SIRASPUR, OPP
MAHADEV DHARAMKANTA DELHI 110042

EMAIL ID: SACHINAGARWAL38@YAHOO.COM

DIRECTORS' REPORT

To,
The Members,
(SHIVCHEM AGRO PRIVATE LIMITED)

1. INTRODUCTION

The Directors have pleasure in presenting their **Second Annual Report** on the Business and Operations of the Company and the Accounts for the Financial Year ended **31st March, 2023**.

2. FINANCIAL RESULTS

The Financial Results for the Financial Year ended **31st March, 2023** are summarized below:

(Amount in Rs. - in Hundreds)

<u>S. No.</u>	<u>PARTICULARS</u>	<u>Financial Year 2022 - 2023</u>	<u>Financial Year 2021 - 2022</u>
1	Total Income	228630.59	38750.63
2	Expenditure	213213.09	34624.49
3	Profit (Loss) Before Tax	15417.50	4126.14
4	Provision for Taxation		
	(1) Current Tax	3935.71	1051.46
	(2) Previous Year Tax	-	-
	(3) Deferred Tax	72.83	21.34
5	Profit (Loss) after Tax	11408.96	3053.34

3. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Directors have made continuous efforts for successful running of the business and earned profit after tax during the respective Financial Year and are hopeful for the further better performance of the Company in the coming years. The Company shall be undertaking new strategies and policies for strengthening the business of the Company and in furtherance of these strategies; innovations, investments & positive modifications are expected in the near future. The Company is also focused on growth with commitment to enhance quality & customer services.

4. CHANGE IN NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of the Company during the Financial Year under review.

SHIVCHEM AGRO PRIVATE LIMITED

CIN: U24290DL2021PTC386444

REGD. OFFICE: PLOT NO. 1, KH. NO. 633, 1ST FLOOR, VILLAGE SIRASPUR, OPP
MAHADEV DHARAMKANTA DELHI 110042

EMAIL ID: SACHINAGARWAL38@YAHOO.COM

5. DIVIDEND

The Directors of the Company have not recommended any dividend during the financial year under review.

6. RESERVES

The Company has earned profit after tax, during the respective financial year and hence, the same amount has been transferred to the Reserves & Surplus.

7. ANNUAL RETURN

The Company is not maintaining any website where Annual Return could be placed.
The extract of Annual Return (MGT-9) has been attached along with Directors' Report.

8. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR

The Board of Directors met 4 times during the Year under review and the details of meetings held are as under:

S. NO.	DATE OF BOARD MEETING
1.	28/05/2022
2.	07/09/2022
3.	15/12/2022
4.	20/03/2023

9. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (5) of the Companies Act, 2013 the Board, to the best of its knowledge and ability, hereby confirm that:

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of Financial Year and of the profit and loss of the Company for that period;

SHIVCHEM AGRO PRIVATE LIMITED

CIN: U24290DL2021PTC386444

REGD. OFFICE: PLOT NO. 1, KH. NO. 633, 1ST FLOOR, VILLAGE SIRASPUR, OPP
MAHADEV DHARAMKANTA DELHI 110042

EMAIL ID: SACHINAGARWAL38@YAHOO.COM

- c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors had prepared the annual accounts ongoing concern basis, and
- e. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

10. STATUTORY AUDITORS

M/s Garg Goyal & Associates, Chartered Accountant, New Delhi (FRN: 022627N); be appointed as statutory auditors of the Company for a period of 5 years, to hold office till the conclusion of the Annual General Meeting (AGM) for the Financial Year ending **2027**, at a remuneration to be mutually fixed between the Board of Directors of the Company and the statutory auditors plus taxes, as applicable and reimbursement of out- of- pocket expenses from time to time.

11. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO CENTRAL GOVERNMENT

M/s Garg Goyal & Associates, Chartered Accountants, New Delhi (FRN:022627N), was Statutory Auditor of the company for the period of Financial Year 2022-2023.

There is no report and fraud reported by auditor of the Company.

12. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY AUDITOR IN HIS REPORT

There were no qualifications, reservations or adverse remarks made by the Auditors in their report.

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

13. COST AUDITORS

Pursuant to Section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Amendment Rules, 2014, disclosure about the appointment of cost auditor is not mandatory.

14. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

SHIVCHEM AGRO PRIVATE LIMITED

CIN: U24290DL2021PTC386444

REGD. OFFICE: PLOT NO. 1, KH. NO. 633, 1ST FLOOR, VILLAGE SIRASPUR, OPP
MAHADEV DHARAMKANTA DELHI 110042

EMAIL ID: SACHINAGARWAL38@YAHOO.COM

The Company has not made any investment, given guarantees or provided loan under Section 186 of the Companies Act, 2013 during the Financial Year and hence, the said provision is not applicable.

15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

During the period under review, the Company didn't enter into any contract or arrangement with any related party or parties, pursuant to the provisions of section 188(1) of the Companies Act, 2013.

16. DECLARATION OF INDEPENDENT DIRECTORS UNDER SECTION 149 OF THE COMPANIES ACT, 2013

The Company being a Private Company Limited by shares, hence, this clause is not applicable.

17. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT

There have been no material changes and commitments, if any, affecting the financial position of the Company occurred during the Financial Year to which these Financial Statements relate on the date of this report.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

As the Company's Operations do not involve any manufacturing or processing activities the particulars as per the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption are not reportable.

The foreign exchange earnings and outgo as required under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are:

a) Foreign Exchange Earnings and outgo-

1. Foreign exchange earnings in terms of actual inflows was **Nil** during the Financial Year.
2. Foreign exchange outgo in terms of actual outflows was **Nil** during the Financial Year.

19. STATEMENTS CONCERNING DEVELOPMENT AND IMPLEMENTATION OF THE RISK MANAGEMENT POLICY OF THE COMPANY

During the financial year under review, the Company has adopted a policy on the identification of risk and minimization of risk. The policy has been approved by the Board.

SHIVCHEM AGRO PRIVATE LIMITED

CIN: U24290DL2021PTC386444

REGD. OFFICE: PLOT NO. 1, KH. NO. 633, 1ST FLOOR, VILLAGE SIRASPUR, OPP
MAHADEV DHARAMKANTA DELHI 110042

EMAIL ID: SACHINAGARWAL38@YAHOO.COM

20. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

21. DIRECTORS

During the year there has been no change in the directorship of the company:

The Current directors are **Mr. ROHIT AGARWAL** and **Mr. SACHIN AGRAWAL**.

22. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company as per the Companies Act, 2013.

23. SHARE CAPITAL

The Company has not issued any shares/securities during the Financial Year under review.

24. DEPOSITS

In terms of the provisions of Section 73 of the Companies Act 2013 read with Rules the Company has not accepted any deposit during the Financial Year under review.

25. REPORT UNDER THE PREVENTION OF SEXUAL HARASSMENT ACT, 2013

There were no complaints reported under the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

26. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

No significant and material order has been passed by the Regulators, Courts or Tribunal affecting the going concern status and Company's operations in future.

27. INTERNAL FINANCIAL CONTROLS AND ITS ADEQUACY

The Board has adopted adequate policies and procedure for efficiently conducting the activities of the Company including the adherence to the Company's policies, safeguarding of its asset, prevention and detection of frauds and errors, the accuracy and completeness of accounting records. Financial controls are sufficient and commensurate with the size and frequency of the

SHIVCHEM AGRO PRIVATE LIMITED

CIN: U24290DL2021PTC386444

REGD. OFFICE: PLOT NO. 1, KH. NO. 633, 1ST FLOOR, VILLAGE SIRASPUR, OPP
MAHADEV DHARAMKANTA DELHI 110042

EMAIL ID: SACHINAGARWAL38@YAHOO.COM

transactions with reference to the Financial Statements for the Financial Year ended 31st March, 2023.

28. ACKNOWLEDGEMENT

The Directors are thankful to the bankers, customers, vendors and all stakeholders for their valuable assistance and cooperation. The Company will make every effort to meet the aspirations of its shareholders and wish to sincerely thank them for their whole hearted co-operation and support at all times.

By and on behalf of Board of Directors
For SHIVCHEM AGRO PRIVATE LIMITED

SHIVCHEM AGRO PVT. LTD.

Rohit Agarwal
Director

SHIVCHEM AGRO PVT. LTD.

Sachin Agrawal
Director

Date: 02/09/2023

Place: Delhi

ROHIT AGARWAL
(Director)
DIN: 06693300

SACHIN AGRAWAL
(Director)
DIN: 09316310

SHIVCHEM AGRO PRIVATE LIMITED

CIN: U24290DL2021PTC386444

REGD. OFFICE: PLOT NO. 1, KH. NO. 633, 1ST FLOOR, VILLAGE SIRASPUR, OPP
MAHADEV DHARAMKANTA DELHI 110042

EMAIL ID: SACHINAGARWAL38@YAHOO.COM

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

For Financial Year ended on 31st March, 2023

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U24290DL2021PTC386444
ii)	Registration Date	12/09/2021
iii)	Name of the Company	SHIVCHEM AGRO PRIVATE LIMITED
iv)	Category / Sub-Category of the Company	Company limited by shares
v)	Address of the Registered office and contact details	PLOT NO. 1, KH. NO. 633, 1ST FLOOR, VILLAGE SIRASPUR, OPP MAHADEV DHARAMKANTA DELHI 110042
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	24	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

The Company does not have any Holding, Subsidiary or Associate Company.

SHIVCHEM AGRO PRIVATE LIMITED

CIN: U24290DL2021PTC386444

REGD. OFFICE: PLOT NO. 1, KH. NO. 633, 1ST FLOOR, VILLAGE SIRASPUR, OPP
MAHADEV DHARAMKANTA DELHI 110042

EMAIL ID: SACHINAGARWAL38@YAHOO.COM

Sub-total(B)(1)									
2. Non Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
(i) Indian									
(ii) Overseas									
b) Individuals	-	-	-	-	-	-	-	-	-
(i) Individual shareholders holding nominal share capital upto Rs.1 lakh									
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others(Specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs &ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	50000	50000	100	-	50000	50000	100	NA

(ii) Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the financial year			Shareholding at the end of the financial year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1.	ROHIT AGARWAL	25000	50%	-	25000	50%	-	-
2.	SACHIN AGRAWAL	25000	50%	-	25000	50%	-	-
	Total	50000	100	-	50000	100	-	-

SHIVCHEM AGRO PRIVATE LIMITED

CIN: U24290DL2021PTC386444

REGD. OFFICE: PLOT NO. 1, KH. NO. 633, 1ST FLOOR, VILLAGE SIRASPUR, OPP
MAHADEV DHARAMKANTA DELHI 110042

EMAIL ID: SACHINAGARWAL38@YAHOO.COM

(iii) Change in Promoters' Shareholding (please specify, if there is no change): NIL

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	-	-	-	-

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NIL

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	-	-	-	-

v) Shareholding of Directors and Key Managerial Personnel:

SHIVCHEM AGRO PRIVATE LIMITED

CIN: U24290DL2021PTC386444

REGD. OFFICE: PLOT NO. 1, KH. NO. 633, 1ST FLOOR, VILLAGE SIRASPUR, OPP
MAHADEV DHARAMKANTA DELHI 110042

EMAIL ID: SACHINAGARWAL38@YAHOO.COM

A) ROHIT AGARWAL

S. No.	For Each of the Directors and KMP	Shareholding at the beginning of the Financial Year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	25000	50	25000	50
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer /bonus sweat equity etc):	-	-	-	-
	At the End of the year	25000	50	25000	50

B) SACHIN AGRAWAL

S. No.	For Each of the Directors and KMP	Shareholding at the beginning of the Financial Year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	25000	50	25000	50
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer /bonus sweat equity etc):	-	-	-	-
	At the End of the year	25000	50	25000	50

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

SHIVCHEM AGRO PRIVATE LIMITED

CIN: U24290DL2021PTC386444

REGD. OFFICE: PLOT NO. 1, KH. NO. 633, 1ST FLOOR, VILLAGE SIRASPUR, OPP
MAHADEV DHARAMKANTA DELHI 110042

EMAIL ID: SACHINAGARWAL38@YAHOO.COM

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	3744599	-	3744599
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not				
Total (i+ii+iii)	-	3744599	-	3744599
Change in Indebtedness during the financial year	-		-	
- Addition		13314135		13314135
- Reduction				
Net Change	-	13314135	-	13314135
Indebtedness at the end of the financial year	-	17058734	-	17058734
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-	17058734	-	17058734

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: **NIL**

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary	-	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					

SHIVCHEM AGRO PRIVATE LIMITED

CIN: U24290DL2021PTC386444

REGD. OFFICE: PLOT NO. 1, KH. NO. 633, 1ST FLOOR, VILLAGE SIRASPUR, OPP
MAHADEV DHARAMKANTA DELHI 110042

EMAIL ID: SACHINAGARWAL38@YAHOO.COM

2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
6.	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remuneration to other directors: **NIL**

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
	<u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify					
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. Remuneration to Key Managerial Personnel: **Nil**

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act,	-	-	-	-

SHIVCHEM AGRO PRIVATE LIMITED

CIN: U24290DL2021PTC386444

REGD. OFFICE: PLOT NO. 1, KIL. NO. 633, 1ST FLOOR, VILLAGE SIRASPUR, OPP

MAHADEV DHARAMKANTA DELHI 110042

EMAIL ID: SACHINAGARWAL38@YAHOO.COM

	1961				
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
6.	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There are no proceedings initiated or pending against the Company in any Court, Tribunal or any Authority.

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. Directors					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. Other Officers In Default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

By and on behalf of Board of Directors
For SHIVCHEM AGRO PRIVATE LIMITED.

SHIVCHEM AGRO PVT. LTD. SHIVCHEM AGRO PVT. LTD.
Director Director

Date: 02/09/2023
Place: Delhi

ROHIT AGARWAL
(Director)
DIN: 06693300

SACHIN AGRAWAL
(Director)
DIN: 09316310



INDEPENDENT AUDITORS' REPORT

To The Members of

M/s Shivchem Agro Private Limited

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying standalone financial statements of **Shivchem Agro Private Limited** ("the Company"), which comprise the Balance Sheet as at 31 March, 2023, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2023 and the profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards

2 2

specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. The Companies (Auditor's Report) Order, 2016 ("the order") issued by the Central Government of India in terms of Section 143(11) of the Act is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.

- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31 March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) The Company being a Private Limited company fulfilling the criteria specified in notification number G.S.R. 583 (E) dated 13th June, 2017 has been exempted from the applicability of clause (i) of Section 143(3) of the Act.
- (g) The Company being a Private Limited company, the provisions of Section 197(16) of the Act regarding managerial remuneration are not applicable.
- (h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For GARG GOYAL & ASSOCIATES.
CHARTERED ACCOUNTANTS
(Firm Registration No. 022627N)



CA NAVEEN KUMAR GARG
PARTNER
M. No.511463
UDIN : 23511463BGYUVK6478

Place: New Delhi
Date: 02/09/2023

SHIVCHEM AGRO PRIVATE LIMITED
CIN: U24290DL2021PTC386444
BALANCE SHEET AS AT MARCH 31, 2023

Particulars	Note No.	Amount (in Rs. '00)	
		As at March 31, 2023 Amount (Rs.)	As at March 31, 2022 Amount (Rs.)
I Equity and Liabilities			
1 <u>Shareholders' funds</u>			
(a) Share capital	2	5,000.00	5,000.00
(b) Reserves and surplus	3	14,462.31	3,053.35
		19,462.31	8,053.35
2 <u>Current liabilities</u>			
(a) Trade Payable	4	74,929.80	17,878.39
(b) Short-term borrowings	5	170,587.34	37,445.99
(b) Other current liabilities	6	9,989.11	5,185.30
TOTAL		274,968.55	68,563.02
II Assets			
1 <u>Non-current assets</u>			
(a) Fixed assets	7	25,617.40	6,346.32
		25,617.40	6,346.32
2 <u>Current assets</u>			
(a) Trade Receivables	8	96,964.99	31,932.50
(b) Cash and cash equivalents	9	945.58	615.05
(c) Other current assets	10	20,331.20	2,541.17
(d) Closing Stock	13	131,109.38	27,127.98
		249,351.15	62,216.70
TOTAL		274,968.55	68,563.02

Significant Accounting Policies
Notes on Financial Statements

For Garg Goyal & Associates
Chartered Accountants
(Firm Registration No. 022627N)



CA Naveen Kumar Garg
Partner
M. No. 511463
UDIN : 23511463BGYUVK6478
Place : New Delhi
Date :02/09/2023

SHIVCHEM AGRO PVT. LTD.

Director

for Shivchem Agro Private Limited

Rohit Agarwal *Sachin Agarwal*

(Rohit Agarwal) Sachin Agarwal)
Director Director
DIN: 06693300 DIN: 09316310

SHIVCHEM AGRO PVT. LTD.

Director

SHIVCHEM AGRO PRIVATE LIMITED
CIN:U24290DL2021PTC386444
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2023

Particulars	Note No.	Amount (in Rs. '00)	Amount (in Rs. '00)
		For the year ended 31.03.2023	For the year ended 31.03.2022
I INCOME			
Revenue from operations	11	228,630.59	38,731.78
Other Income	14	-	18.85
Total Income		228,630.59	38,750.63
II EXPENSES			
(a) Purchase of Stock in Trade	12	285,505.01	53,691.83
(c) Changes in Inventory of Finish Goods, work-in-progress and stock-in-trade	13	(103,981.40)	(27,127.98)
(b) Employee Benefit Expenses	15	9,505.35	2,100.00
(b) Finance costs	16	50.62	0.18
(c) Depreciation	7	2,686.65	414.41
(d) Other expenses	17	19,446.86	5,546.05
Total Expenses		213,213.09	34,624.49
Profit / (Loss) before prior period items [(I) - (II)]		15,417.50	4,126.14
Prior period items			
Profit / (Loss) before exceptional items		15,417.50	4,126.14
Exceptional items			
Profit / (Loss) before extraordinary items		15,417.50	4,126.14
Extraordinary items			
Profit / (Loss) before taxation		15,417.50	4,126.14
Tax expense			
(a) Current tax expense for current year		3,935.71	1,051.46
(b) Deferred tax		72.83	21.34
		4,008.55	1,072.80
Profit / (Loss) for the year		11,408.96	3,053.34
EPS (Basic)		22.82	6.11

Significant Accounting Policies
Notes on Financial Statements

For Garg Goyal & Associates
Chartered Accountants
(Firm Registration No. 022627N)



CA Naveen Kumar Garg
Partner
M. No. 511463
UDIN : 23511463BGYUVK6478

Place : New Delhi
Date : 02/09/2023

SHIVCHEM AGRO PVT. LTD.

Director

1
03 to 17
for Shivchem Agro Private Limited

Rohit Agarwal *Sachin Agarwal*

(Rohit Agarwal) (Sachin Agarwal)
Director Director
DIN: 06693300 DIN: 09316310

SHIVCHEM AGRO PVT. LTD.

Director

SHIVCHEM AGRO PRIVATE LIMITED

CIN:U24290DL2021PTC386444

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

General Information:

Shivchem Agro Private Limited is a Company incorporated on 06.10.2021 under Companies Act, 2013.

Note 1 : Significant Accounting Policies

(a) **Basis of accounting**

The accounts have been prepared on the basis of historical cost convention. All income and expenses have been accounted for on mercantile basis. The accounts are in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013 read with general circular 8/2014 dated 04.04.2014, issued by the Ministry of Corporate Affairs. All amounts are stated in Indian Rupees except as otherwise stated.

(b) **Fixed Assets**

Fixed assets are accounted at cost of acquisition, which includes direct costs attributable to bringing the assets to their present location and working condition for their intended use.

(c) **Depreciation**

Depreciation has been provided in accordance with the rates specified in Schedule II of the Companies Act, 2013 on Straight Line Method.

(d) **Foreign currency transactions**

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. Monetary items denominated in foreign currency and outstanding at the balance sheet date are translated at the exchange rate ruling on that date. Resultant exchange difference arising on payment or translation of liabilities and receivables are recognized as income or expense in the year in which they arise.

(e) **Taxes on income**

The current charge for Income Tax is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income Tax act, 1961.

(f) **Retirement and other employee benefits**

The Gratuity liability payable under the payment of Gratuity Act, 1972, provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee salary and tenure of employment. The Liability to pay arises once an employee completes five years of tenure of service in an organization. It is paid/payable to employee at the time of retirement or on resignation, or on death to his dependents. The Company has a policy of accruing Gratuity under defined benefits, based on independent actuarial valuations as at the balance sheet date.

The Company is not eligible to be covered under Payment of Gratuity Act, 1972, since there were less than 10 persons employed on any day in preeceding 12 months.

The Company is not eligible to be covered under the Recognized Provident Fund Scheme administered by the Provident Fund Department during the year under review and accordingly no provision for any Provident Fund contribution has been made during the reporting year.

The Company does not have any en-cashable leave encashment policy. There are no other en-cashable short term benefits. The other staff benefit schemes will be provided according to respective laws in respect of employees as and when these will be applicable on the Company.

(g) **Earning per share**

In determining basic earning per share, the Company considers the net profit after tax and includes the post-tax effect of any extra-ordinary items and for the purpose of calculating diluted earnings per share such net profits are adjusted for expenses/income associated with the potential equity shares. The number of shares used in computing basic earning per share is weighted average number of shares outstanding during the period adjusted for any increase/decrease in the number of shares without corresponding change in resources.

(h) **Impairment of assets**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

(i) **Provisions**

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the each balance sheet date. These are reviewed at each balance sheet date and are adjusted to reflect the current best estimates.

(j) **Contingent liabilities**

Contingent liabilities, not provided for, are disclosed separately by way of Notes on Financial Statements.

SHIVCHEM AGRO PRIVATE LIMITED
CIN:U24290DL2021PTC386444
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

Note 2 : Share Capital

Particulars	<i>Amount (in Rs. '00)</i>		<i>Amount (in Rs. '00)</i>	
	As at		As at	
	31.03.2023		31.03.2022	
	No. of shares	Amount (Rs.)	No. of shares	Amount (Rs.)
2.1 Authorized Capital				
Equity shares of Rs. 10 each	50,000	5,000.00	50,000	5,000.00
	50,000	5,000.00	50,000	5,000.00
Issued, Subscribed and fully Paid up Capital				
Equity shares of Rs. 10 each	50,000	5,000.00	50,000	5,000.00
Less: Calls in arrears	-	-	-	-
	50,000	5,000.00	50,000	5,000.00

2.2 Reconciliation of number of shares outstanding at the beginning of the year and at the end of

Particulars	As at 31.03.2023		As at 31.03.2022	
	No. of shares	Amount (Rs.)	No. of shares	Amount (Rs.)
	Shares at the beginning of the year	50,000	5,000.00	50,000
Add: Issued during the year	-	-	-	-
Less: Bought back during the year	-	-	-	-
Shares outstanding at the end of the year	50,000	5,000.00	50,000	5,000.00

2.3 The company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

2.4 Details of shareholders holding more than 5% shares :

Name of shareholder	As at 31.03.2023		As at 31.03.2022	
	No. of shares	% of shares	No. of shares	% of shares
	Rohit Agarwal	25,000	50.00%	25,000
Sachin Agarwal	25,000	50.00%	25,000	50.00%
Total	50,000	100.00%	50,000	100.00%

SHIVCHEM AGRO PRIVATE LIMITED

CIN:U24290DL2021PTC386444

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

Note 3 : Reserves and surplus

Particulars	Amount (in Rs. '00)	Amount (in Rs. '00)
	As at 31.03.2023	As at 31.03.2022
	Amount (Rs.)	Amount (Rs.)
Surplus in Profit & Loss Account		
Opening balance	3,053.35	-
Add: Transferred from Profit & Loss Account	11,408.96	3,053.35
Closing Balance	14,462.31	3,053.35

Note 4 : Trade Payables

Particulars	As at	As at
	31.03.2023	31.03.2022
	Amount (Rs.)	Amount (Rs.)
Micro enterprises and small enterprises	-	-
Other than micro enterprises and small enterprises	74,929.80	17,878.39
	74,929.80	17,878.39

Note 5 : Short-Term Borrowings

Particulars	As at	As at
	31.03.2023	31.03.2022
	Amount (Rs.)	Amount (Rs.)
Unsecured Borrowing		
- Loan From other	-	-
- Loan From Related Parties	170,587.34	37,445.99
	170,587.34	37,445.99

Note 6 : Other current liabilities

Particulars	As at	As at
	31.03.2023	31.03.2022
	Amount (Rs.)	Amount (Rs.)
Other current liabilities		
- Advance from customer	2,987.33	3,500.00
- TDS Payable	18.50	462.50
- Audit fees payable	400.00	150.00
- Other Payable	353.39	-
- Earnest Money Deposit	2,200.00	-
- Povision for Income Tax	3,935.71	1,051.46
- Deferred Tax Liability	94.17	21.34
	9,989.11	5,185.30

SHIVCHEM AGRO PRIVATE LIMITED

CIN:U24290DL2021PTC386444

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

Amount (in Rs. '00)

	GROSS BLOCK				DEPRICIATION				NET BLOCK	
	Balance as at 01.04.2022	Additions	Sales/Adjustments	Balance as at 31.03.2023	Balance as at 01.04.2022	Depreciation for the year	Sales/Disposal	Balance as at 31.03.2023	Balance as at 31.03.2023	Balance as at 31.03.2022
Tangible Assets	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Furniture and Fixtures	423.73	-	-	423.73	0.30	109.63	-	109.93	313.80	423.43
Plant & Machinery	6,337.00	7,721.41	-	14,058.41	414.11	1,922.90	-	2,337.01	11,721.40	5,922.89
Computer Equipments	-	203.39	-	203.39	-	7.74	-	7.74	195.65	-
Building	-	8,909.95	-	8,909.95	-	94.25	-	94.25	8,815.70	-
Intangible Assets	-	516.10	-	516.10	-	6.50	-	6.50	509.60	-
Motor Car	-	4,606.88	-	4,606.88	-	545.63	-	545.63	4,061.25	-
	6,760.73	21,957.73	-	28,718.46	414.41	2,686.65	-	3,101.06	25,617.40	6,346.32
	-	6,760.73	-	6,760.73	-	414.41	-	414.41	6,346.32	-

SHIVCHEM AGRO PRIVATE LIMITED
CIN:U24290DL2021PTC386444

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

Note 8: Trade receivables

Particulars	<i>Amount (in Rs. '00)</i>	<i>Amount (in Rs. '00)</i>
	As at	As at
	31.03.2023	31.03.2022
	Amount (Rs.)	Amount (Rs.)
Outstanding for a period exceeding six months from the date they were due for payment		
Unsecured, considered good	38,037.01	-
Outstanding for a period less than six months from the date they were due for payment		
Unsecured, considered good	58,927.98	31,932.50
Total	96,964.99	31,932.50

Note 9: Cash and cash equivalents

Particulars	As at	As at
	31.03.2023	31.03.2022
	Amount (Rs.)	Amount (Rs.)
Balances with bank		
HDFC Bank	310.40	211.45
Cash in hand	635.18	403.60
Total	945.58	615.05

Note 10: Other Current Assets

Particulars	As at	As at
	31.03.2023	31.03.2022
	Amount (Rs.)	Amount (Rs.)
Other current assets		
GST C/F	16,008.60	2,431.17
Security Deposit	1,896.60	-
Loans & Advances	250.00	-
Advance tax	2,000.00	-
Advance to Vendor	176.00	110.00
Total	20,331.20	2,541.17

SHIVCHEM AGRO PRIVATE LIMITED
CIN:U24290DL2021PTC386444
NOTES FORMING PART OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2023

Note 11: Revenue from operations

Particulars	Amount (in Rs. '00)	Amount (in Rs. '00)
	As at 31.03.2023	As at 31.03.2022
	Amount (Rs.)	Amount (Rs.)
Sales	229,787.37	38,731.78
Less : Interunit Sale	(1,156.78)	-
	228,630.59	38,731.78

Note 12: Cost Purchase of Stock in Trade

Particulars	As at 31.03.2023	As at 31.03.2022
	Amount (Rs.)	Amount (Rs.)
	Purchases	279,230.97
Direct Expenses	7,430.82	-
Less: Interunit Purchase	(1,156.78)	-
	285,505.01	-

Note 13: Changes in Inventories of Finished goods and work-in-progress

Particulars	As at 31.03.2023	As at 31.03.2022
	Amount (Rs.)	Amount (Rs.)
	Inventories at the end of the year	
-Finished goods	131,109.38	27,127.98
-Work in progress	-	-
	131,109.38	27,127.98
Inventories at the beginning of the year		
-Finished goods	27,127.98	-
-Work in progress	27,128	-
	(103,981.40)	(27,127.98)
Net (increase)/decrease		

Note 14: Other Income

Particulars	As at 31.03.2023	As at 31.03.2022
	Amount (Rs.)	Amount (Rs.)
	Discount	-
	-	18.85

SHIVCHEM AGRO PRIVATE LIMITED
CIN:U24290DL2021PTC386444
NOTES FORMING PART OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2023

Note 15: Employee Benefit Expense

Particulars	As at	As at
	31.03.2023	31.03.2022
	Amount (Rs.)	Amount (Rs.)
Salary	9,505.35	2,100.00
	9,505.35	2,100.00

Note 16: Finance Costs

Particulars	As at	As at
	31.03.2023	31.03.2022
	Amount (Rs.)	Amount (Rs.)
Bank charges	50.62	0.18
	50.62	0.18

Note 17: Other Expenses

Particulars	As at	As at
	31.03.2023	31.03.2022
	Amount (Rs.)	Amount (Rs.)
Accounting Charges	325.00	150.00
Advertment Expense	940.00	-
Audit Fee	400.00	150.00
Communion Expenses	79.28	-
Discount	217.81	-
Fire & Safety Equipment	223.80	-
Freight Charges	350.60	-
Interest Charges	63.79	-
licence fees	2,700.00	-
Miscellaneous Expense	888.43	285.29
Printing & Stationery	299.96	-
Rent	9,697.00	4,625.00
Repair & Maintainance	1,913.84	154.47
Tour & Travelling Expenses	1,347.35	181.29
	19,446.86	5,546.05

SHIVCHEM AGRO PRIVATE LIMITED
CIN:U24290DL2021PTC386444
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

Note 19: Additional Regulatory Information

(i) Financial Ratios Analysis

Ratio	Numerator	Denominator	For the year ended March 31, 2023	For the year ended March 31, 2022	% Variance	Reason for Variance
Current ratio	Current Assets	Current Liabilities	2.94	2.70	-8.13%	
Debt-equity ratio	Total Debt	Shareholder's Equity	8.77	4.65	-46.95%	Total Debt Increased during the F.Y 2022-23
Debt service coverage ratio	Earnings available for debt service	Debt Service	1.34	1.03	-22.83%	
Return on equity ratio	Net profits after tax	Average Shareholder's Equity	0.59	0.38	-35.32%	Profit increase during the F.Y 2022-23
Inventory turnover ratio	Revenue from operations	Average Inventory	2.89	1.43	-50.59%	Turnover increase during the F.Y 2022-23
Trade receivables turnover ratio	Net Credit Sales	Average trade receivables	3.18	1.21	-61.89%	Turnover increase during the F.Y 2022-23
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	6.15	3.00	-51.19%	Credit purchase increase during the F.Y 2022-23
Net capital turnover ratio	Revenue from operations	Working Capital	1.25	0.99	-20.71%	Turnover increase during the F.Y 2022-23
Net profit ratio	Net Profit for the year	Revenue from operations	0.06	0.08	41.75%	Proportion of Expenses is high as compare to Turnover
Return on capital employed	Earning before interest and taxes	Capital Employed	0.79	0.51	-35.32%	Profit increase during the F.Y 2022-23
Return on Investment	Return / Profit / Earnings	Investment	N/A	N/A	0.00%	

SHIVCHEM AGRO PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

18. Corporate Information

SHIVCHEM AGRO PRIVATE LIMITED is a Private Limited Company incorporated in India under the provisions of the Companies Act, 2013.

19. Shares holding details

Details of shares held by each shareholder holding more than 5% of shares.

As at 31st March 2023

Name of shareholders	Class of shares	No. of Share Holding	Percentage of Holding
Rohit Agarwal	Equity Shares	25000	50%
Sachin Agarwal	Equity Shares	25000	50%

20. Basis of Preparation

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2014, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

21. Related Party Disclosure

Related parties with whom transactions have taken place during the year:

A) Key Management Personnel :

- (i) Rohit Agarwal - Director
- (ii) Sachin Agarwal- Director

(i) The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial

Name of Related Party	Nature of Transactions	Transactions Value for the year 31.03.2023 (Amount in Rs. '00)	Transactions Value for the year 31.03.2022 (Amount in Rs. '00)
ROHIT AGARWAL	Loan	117467.86	4840.00
SACHIN AGARWAL	Loan	53119.48	17931.10

SHIVCHEM AGRO PRIVATE LIMITED

22. DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

Based on and to the extent of Information received from the Suppliers regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 as identified by Management and relied upon by the Auditors, the relevant particulars as at **31st March 2023** are furnished below:

Particulars	31,MARCH 2023 (Rs.)	31,MARCH 2022 (Rs.)
Dues outstanding as at the end of the year for more than 45 days	NIL	NIL

23. EARNING PER SHARE

Particulars	31,MARCH 2023 (Amount in Rs. '00)	31,MARCH 2022 (Amount in Rs. '00)
Profit attributable to equity shareholders (Rs)	11408.96	3053.35
Number of Equity Shares of Rs. 10/- each	100.00	100.00
Earnings Per Share – (Rs.)	22.82	6.11

24. PAYMENT TO AUDITORS

Particulars	31,MARCH 2023 (in hundred)	31,MARCH 2022 (in hundred)
Auditor Remuneration	400.00	150.00
Other Matters	Nil	Nil

SHIVCHEM AGRO PVT. LTD.

Director
Rohit Agarwal
Rohit Agarwal
(DIRECTOR)
DIN: 06693300

FOR SHIVCHEM AGRO PRIVATE LIMITED

Sachin Agarwal
Sachin Agarwal
(DIRECTOR)
DIN: 09316310

SHIVCHEM AGRO PVT. LTD.

Director